

WAN HAI LINES LTD.

Meeting Notice for Annual Shareholders' Meeting (Summary Translation)

The 2020 Annual General Meeting of Shareholders (the "Meeting") of WAN HAI LINES LTD. (the "Company") will be convened at 9:00 a.m., Tuesday, June 23, 2020 at 2F, No.16, Section 4 Jhongshan North Road, Taipei City Jing-Guo Memorial Hall, China Youth Corps Chientan Youth Activity Center, Auditorium.

1. The agenda for the Meeting is as follows:

(1) Reports

- a. 2019 Annual Employees' Remuneration and Directors' Remuneration Report
- b. 2019 Business Report
- c. Audit Committee's Review Report on the 2019 Financial Statements
- d. 2020 Domestic Unsecured Corporate Bond Issuance
- e. Amendment to Ethical Corporate Management Best Practice Principles and Ethical Corporate Management Procedures and Conduct Guidelines

(2) Elections

- a. Elections for Directors (Including Independent Directors), 21st Board of Directors

(3) Discussions

- a. Release of the Non-Competition Restriction for members of the Company's new Board of Directors
- b. Amendment to the Articles of Incorporation
- c. Amendment to the Rules and Procedures of Shareholders Meeting
- d. Amendment to the Procedures for the Election of Directors

(4) Acknowledgements

- a. Presenting the 2019 Financial Statements and Business Report
- b. Presenting the 2019 Earnings Appropriation

(5) Special Motions

2. The allocation of stock dividends proposed by the Company's Board of Directors in 2019 is stated as the following:

(1) Cash allocated from earnings: Cash dividends to shareholders

NT\$ 1,774,637,973 and NT\$ 0.8 shall be allocated per share (calculated to

the nearest NT Dollar, any amount less than NT\$1 was forfeited)

(2) Cash dividends will be allocated on the ex-dividend record date set by the Board of Directors after the motion for allocation of cash dividends is ratified at a shareholders' meeting. The actual dividend ratio will be adjusted by the Board of Directors, as authorized by the shareholders' meeting, based on the number of outstanding shares on the ex-dividend record date.

Board of Directors
WAN HAI LINES LTD.