

Audit Committee

The Audit Committee's purpose is to assist the board in fulfilling its oversight of the quality and integrity of the accounting, auditing, reporting and financial control practices of the Company. The membership of the Audit Committee consists of all of the independent directors of the Company, not less than three. One shall be the convenor and at least one of whom shall have expertise in accounting or finance.

The Audit committee shall meet at least once a quarter. Please refer to the annual reports of the company for the convening of the committee meetings and the attendance rate of each member.

Audit Committee Member Information

Title	Name	Professional qualifications and experiences
Convenor	Jung-Nien Lai	<p>Education: National Taiwan University, Ph.D., Occupational Medicine</p> <p>Previous Position: Executive Director of TAIPEI CHINESE MEDICAL ASSOCIATION, Member of INTELLECTUAL PROPERTY OFFICE, Assistant professor of INSTITUTE OF TRADITIONAL MEDICINE, SCHOOL OF MEDICINE, NATIONAL YANG-MING UNIVERSITY, Director of DIVISION OF CHINESE MEDICINE FOR WOMEN, TAIPEI CITY HOSPITAL, Director of YANGMING BRANCH, TAIPEI CITY HOSPITAL CHINESE MEDICINE. Professor of college of Chinese Medicine, China Medical University, Vice Superintendent of China Medical University Hospital For Integrated Medicine, China Medical, Attending Physician of China Medical University Hospital For Integrated Medicine, China Medical, Integrated Of Traditional Chinese- Western Medicine, Member of National Health Insurance Dispute Mediation Committee.</p> <p>Current Position: Independent Director of WAN HAI LINES LTD., Convenor and Member of Audit Committee of WAN HAI LINES LTD., Convenor and Member of Compensation Committee of WAN HAI LINES LTD., With experience related to the healthcare industry and abundant experiences in practicing medicine.</p> <p>Not in violation of any of the provisions of any of the provisions of Article 30 of the Corporate Law. (Note 1)</p>
Member	Stephanie Lin	<p>Education: California State University- Fullerton, Master of Business Administration, obtaining US Certified Public Account (CPA) license.</p> <p>Previous Position: Tax Manager of PricewaterhouseCoopers LLP and Fox Group</p> <p>Current Position: Independent Director of WAN HAI LINES LTD. Member of Audit Committee of WAN HAI LINES LTD., Member of Compensation Committee of WAN HAI LINES LTD., With accounting and finance expertise and hands-on experience in finance. Not in violation of any of the provisions of Article 30 of the Corporate Law. (Note 1)</p>
Member	Yi-Sheng Tseng	<p>Education: Tung Hai University, Master of Law</p> <p>Previous Position: Judge of TAIWAN TAIPEI DISTRICT COURT, Prosecutor of TAIWAN TAIPEI DISTRICT PROSECUTORS OFFICE and Director of CHIN LIEN INDUSTRIAL CO., LTD</p> <p>Current Position: Independent Director of WAN HAI LINES LTD., Member of Audit Committee of WAN HAI LINES LTD., Member of Compensation Committee of WAN HAI LINES LTD., Managing Attorney of MINGFOREVER LAW FIRM. With abundant experiences in practicing law. Not in violation of any of the provisions of Article 30 of the Corporate Law. (Note 1)</p>

Note 1: Article 30 of Company Act: A person who is under any of the following circumstances shall not act as a managerial personnel of a company. If he has been appointed as such, he shall certainly be discharged:

- (1) Having committed an offence as specified in the Statute for Prevention of Organizational Crimes and subsequently adjudicated guilty by a final judgment, and the time elapsed after he has served the full term of the sentence is less than five years;
- (2) Having committed the offence in terms of fraud, breach of trust or misappropriation and subsequently punished with imprisonment for a term of more than one year, and the time elapsed after he has served the full term of such sentence is less than two years;
- (3) Having committed the offence as specified in the Anti-corruption Act and subsequently convicted of a crime, and has not started serving the sentence, has not completed serving the sentence, or two years have not elapsed since completion of serving the sentence, expiration of the probation, or pardon;
- (4) Having been adjudicated bankrupt or adjudicated of the commencement of liquidation process by a court, and having not been reinstated to his rights and privileges;
- (5) Having been dishonored for unlawful use of credit instruments, and the term of such sanction has not expired yet; or
- (6) Having no or only limited disposing capacity.
- (7) Having been adjudicated of the commencement of assistantship and such assistantship having not been revoked yet.

Audit Committee Annual Main Tasks and their Implementation :

1. There are three members in the Audit Committee of our company, and their emphasis and responsibilities are as follows:
 - (1) Establish or amend internal control systems in compliance with Article 14-1 of the “Securities and Exchange Act.”
 - (2) Review effectiveness of the internal control systems.
 - (3) Establish or amend, in compliance with Article 36-1 of the “Securities and Exchange Act”, handling procedures for major financial or operational actions such as acquisition or disposal of assets, engage in derivatives trading, extension of monetary loans to others, endorsements or guarantees for others.
 - (4) Issues involving directors’ self-interests.
 - (5) Major trading of assets or derivatives.
 - (6) Major extensions of monetary loans to others, endorsements or guarantees for others.
 - (7) Public offering, issuing and private placements of equity securities.
 - (8) Appoint, dismiss and remunerate Certified Public Accountants.
 - (9) Appoint or dismiss financial, accounting and internal audit executives.
 - (10) Annual Financial report signed by the Chairman and the executive of the Accounting Section, and second quarter financial report, which requires certification by a CPA.
 - (11) Operations Reports and the surplus earnings distribution or loss make-up proposals.

2. Audit Committee 2025 Main Tasks

- (1) Auditing the Financial Statement: The annual business report, financial statement and profit sharing proposal were all reviewed and passed by the Audit Committee, and submitted to the Board of Directors for discussion. After being approved and resolved by the Board, they were submitted to the Shareholders Meeting for ratification.
- (2) Evaluation of effectiveness of internal control: Our audit units report on the internal control systems and their implementation to the Audit Committee annually. Proposed amendments to the internal control systems and the annual Statement of Internal Control Systems are also submitted to the Audit Committee for review and approval.
- (3) Appointment of Certified Public Accountants: Our Audit Committee assesses the independence and reasonableness of remuneration for the Certified Public Accountants annually.

3. There were 8th Audit Committee meetings in 2025. The attendance status of members were as follows :

2025/12/31

Position	Name	Number of actual participations (or as an observer) (B)	Number of actual participations through a proxy	Rate of actual participations (or as an observer) (%) (B/A)	Remarks
The attendance status of members were as follow : (2025/01/01~2025/12/31, there were 8 th Audit Committee meetings in 2025)(A)					
Independent Director	Jung-Nien Lai	7	1	88%	
Independent Director	Stephanie Lin	8	0	100%	
Independent Director	Yi-Sheng Tseng	8	0	100%	

Other items that should be recorded:

- A. If any of the following circumstances arise during the operation of the Audit Committee, the following details should be specified: the date and session of the Audit Committee meeting, content of motions, content of any dissenting opinions, reserved opinions, or major suggestions from independent directors, the resolution of the Audit Committee, and the Company's handling of the Audit Committee's opinions.

(1) Matters outlined in Article 14-5 of the Securities and Exchange Act:

Audit Committee Meeting Date and Session	Content of the Resolution	Dissenting Opinions, Reserved Opinions, or Major Suggestions of Independent Directors and Audit Committee Resolution	Handling of Audit Committee's Opinions
12th meeting of the 3rd Audit Committee (January 17, 2025)	<ol style="list-style-type: none"> 1. Assessment of the independence and audit quality of certified public accountants, and the appointment and fees of accountants in 2025. 2. Amendment of the pre-approved list of non-assurance services and independence assessment. 3. Appointment of Directors for Wan Hai Lines (Singapore) Pte. Ltd. 4. Appointment of Directors and Auditors for WH Corporation, a subsidiary. 	<ol style="list-style-type: none"> 1. Dissenting opinions, reserved opinions, or major suggestions of independent directors: None. 2. Audit Committee resolution: Approved with the consent of all attending members after being solicited by the Chairman. 	Approved by the 13th meeting of the 22nd Board of Directors.
13th meeting of the 3rd Audit Committee (March 11, 2025)	<ol style="list-style-type: none"> 1. Financial statements and consolidated financial statements for 2024. 2. Financial statements, consolidated financial statements, and business report for 2024. 3. Distribution of earnings in 2024. 4. Assessment of the effectiveness of the internal control system in 2024. 5. Acquisition of the right-of-use assets for 2 vessels from Wan Hai Lines (Singapore) Pte. Ltd. 	<ol style="list-style-type: none"> 1. Dissenting opinions, reserved opinions, or major suggestions of independent directors: None. 2. Audit Committee resolution: Approved with the consent of all attending members after being solicited by the Chairman. 	Approved by the 14th meeting of the 22nd Board of Directors.

Audit Committee Meeting Date and Session	Content of the Resolution	Dissenting Opinions, Reserved Opinions, or Major Suggestions of Independent Directors and Audit Committee Resolution	Handling of Audit Committee's Opinions
2nd extraordinary meeting of the 3rd Audit Committee (April 24, 2025)	<ol style="list-style-type: none"> 1. Procurement of newly built ships by the important subsidiary, Wan Hai Lines (Singapore) Pte. Ltd. 2. Procurement of newly built ships by the important subsidiary, Wan Hai Lines (Singapore) Pte. Ltd. 	<ol style="list-style-type: none"> 1. Dissenting opinions, reserved opinions, or major suggestions of independent directors: None. 2. Audit Committee resolution: Approved with the consent of all attending members after being solicited by the Chairman. 	Approved by the 2nd extraordinary meeting of the 22nd Board of Directors.
14th meeting of the 3rd Audit Committee (May 13, 2025)	<ol style="list-style-type: none"> 1. Consolidated financial report for the first quarter of 2025. 2. The consolidated financial report for the first quarter of 2025 has been reviewed by CPAs. 3. Acquisition of the right-of-use assets of 1 vessel from Wan Hai Lines (Singapore) Pte. Ltd. 	<ol style="list-style-type: none"> 1. Dissenting opinions, reserved opinions, or major suggestions of independent directors: None. 2. Audit Committee resolution: Approved with the consent of all attending members after being solicited by the Chairman. 	Approved by the 15th meeting of the 22nd Board of Directors.
15th meeting of the 3rd Audit Committee (May 29, 2025)	<ol style="list-style-type: none"> 1. Procurement of new shipping containers. 	<ol style="list-style-type: none"> 1. Dissenting opinions, reserved opinions, or major suggestions of independent directors: None. 2. Audit Committee resolution: Approved with the consent of all attending members after being solicited by the Chairman. 	Approved by the 16th meeting of the 22nd Board of Directors.
16th meeting of the 3rd Audit Committee (August 11, 2025)	<ol style="list-style-type: none"> 1. Consolidated financial report for the second quarter of 2025. 2. The consolidated financial report for the second quarter of 2025 has been reviewed by CPAs. 3. Acquisition of the right-of-use assets for 2 vessels from Wan Hai Lines (Singapore) Pte. Ltd. 	<ol style="list-style-type: none"> 1. Dissenting opinions, reserved opinions, or major suggestions of independent directors: None. 2. Audit Committee resolution: Approved with the consent of all attending members after being solicited by the Chairman. 	Approved by the 17th meeting of the 22nd Board of Directors.
17th meeting of the 3rd Audit Committee (November 11, 2025)	<ol style="list-style-type: none"> 1. Consolidated financial report for the third quarter of 2025. 2. The consolidated financial report for the third quarter of 2025 has been reviewed by CPAs. 3. Procurement of new shipping containers. 4. Acquisition of the right-of-use assets of 3 vessels from Wan Hai Lines (Singapore) Pte. Ltd. 	<ol style="list-style-type: none"> 1. Dissenting opinions, reserved opinions, or major suggestions of independent directors: None. 2. Audit Committee resolution: Approved with the consent of all attending members after being solicited by the Chairman. 	Approved by the 18th meeting of the 22nd Board of Directors.
18th meeting of the 3rd Audit Committee (December 16, 2025)	<ol style="list-style-type: none"> 1. Upper limit for funds lent by the Company to the subsidiary, Wan Hai Lines (Singapore) Pte Ltd. 2. 2026 audit plan. 3. Amendment of the Internal Control System. 4. Acquisition of the right-of-use assets of 3 vessels from Wan Hai Lines (Singapore) Pte. Ltd. 5. Amendment to the lease terms for the tenancy of Honmoku D-4 Pier, Port of Yokohama 6. Procurement of newly built ships by the important subsidiary, Wan Hai Lines (Singapore) Pte. Ltd. 	<ol style="list-style-type: none"> 1. Dissenting opinions, reserved opinions, or major suggestions of independent directors: None. 2. Audit Committee resolution: Approved with the consent of all attending members after being solicited by the Chairman. 	Approved by the 19th meeting of the 22nd Board of Directors.

(2) Except for the aforementioned matters, other resolutions passed by two-thirds of all directors but yet to be approved by the Audit Committee: None.

B. In situations where independent directors recuse themselves from any motion due to conflicts of interest, the names of independent directors, contents of motions, causes for the recusal, and participation in voting shall be specified: None.

4. Important Resolutions of the Audit Committee and the Implementation Status:

Time	Resolutions and Implementation Status
13th meeting of the 3rd Audit Committee (March 11, 2025)	Motion: Financial statements and consolidated financial statements for 2024, submitted for review. Resolution: Approved with the consent of all attending members after being solicited by the Chairman. Implementation status: Approved by the 14th meeting of the 22nd Board of Directors.
13th meeting of the 3rd Audit Committee (March 11, 2025)	Motion: Distribution of earnings in 2024, submitted for review. Resolution: Approved with the consent of all attending members after being solicited by the Chairman. Implementation status: Approved by the 14th meeting of the 22nd Board of Directors.
13th meeting of the 3rd Audit Committee (March 11, 2025)	Motion: Acquisition of the right-of-use assets for 2 vessels from Wan Hai Lines (Singapore) Pte. Ltd., submitted for review. Resolution: Approved with the consent of all attending members after being solicited by the Chairman. Implementation status: Approved by the 14th meeting of the 22nd Board of Directors.
2nd extraordinary meeting of the 3rd Audit Committee (April 24, 2025)	Motion: Procurement of newly built ships by the important subsidiary, Wan Hai Lines (Singapore) Pte. Ltd., submitted for review. Resolution: Approved with the consent of all attending members after being solicited by the Chairman. Implementation status: Approved by the 2nd extraordinary meeting of the 22nd Board of Directors.
2nd extraordinary meeting of the 3rd Audit Committee (April 24, 2025)	Motion: Procurement of newly built ships by the important subsidiary, Wan Hai Lines (Singapore) Pte. Ltd., submitted for review. Resolution: Approved with the consent of all attending members after being solicited by the Chairman. Implementation status: Approved by the 2nd extraordinary meeting of the 22nd Board of Directors.
14th meeting of the 3rd Audit Committee (May 13, 2025)	Motion: Consolidated financial report for the first quarter of 2025, submitted for review. Resolution: Approved with the consent of all attending members after being solicited by the Chairman. Implementation status: Approved by the 15th meeting of the 22nd Board of Directors.
14th meeting of the 3rd Audit Committee (May 13, 2025)	Motion: Acquisition of the right-of-use assets of 1 vessel from Wan Hai Lines (Singapore) Pte. Ltd., submitted for review. Resolution: Approved with the consent of all attending members after being solicited by the Chairman. Implementation status: Approved by the 15th meeting of the 22nd Board of Directors.
15th meeting of the 3rd Audit Committee (May 29, 2025)	Motion: Procurement of new shipping containers, submitted for review. Resolution: Approved with the consent of all attending members after being solicited by the Chairman. Implementation status: Approved by the 16th meeting of the 22nd Board of Directors.
16th meeting of the 3rd Audit Committee (August 11, 2025)	Motion: Consolidated financial report for the second quarter of 2025, submitted for review. Resolution: Approved with the consent of all attending members after being solicited by the Chairman. Implementation status: Approved by the 17th meeting of the 22nd Board of Directors.
16th meeting of the 3rd Audit Committee (August 11, 2025)	Motion: Acquisition of the right-of-use assets for 2 vessels from Wan Hai Lines (Singapore) Pte. Ltd., submitted for review. Resolution: Approved with the consent of all attending members after being solicited by the Chairman. Implementation status: Approved by the 17th meeting of the 22nd Board of Directors.
17th meeting of the 3rd Audit Committee (November 11, 2025)	Motion: Consolidated financial report for the third quarter of 2025, submitted for review. Resolution: Approved with the consent of all attending members after being solicited by the Chairman. Implementation status: Approved by the 18th meeting of the 22nd Board of Directors.
17th meeting of the 3rd Audit Committee (November 11, 2025)	Motion: Procurement of new shipping containers, submitted for review. Resolution: Approved with the consent of all attending members after being solicited by the Chairman. Implementation status: Approved by the 18th meeting of the 22nd Board of Directors.
17th meeting of the 3rd Audit Committee (November 11, 2025)	Motion: Acquisition of the right-of-use assets of 3 vessels from Wan Hai Lines (Singapore) Pte. Ltd., submitted for review. Resolution: Approved with the consent of all attending members after being solicited by the Chairman. Implementation status: Approved by the 18th meeting of the 22nd Board of Directors.
18th meeting of the 3rd Audit Committee (December 16, 2025)	Motion: Acquisition of the right-of-use assets of 3 vessels from Wan Hai Lines (Singapore) Pte. Ltd., submitted for review. Resolution: Approved with the consent of all attending members after being solicited by the Chairman. Implementation status: Approved by the 19th meeting of the 22nd Board of Directors.
18th meeting of the 3rd Audit Committee (December 16, 2025)	Motion: Amendment to the lease terms for the tenancy of Honmoku D-4 Pier, Port of Yokohama, submitted for review. Resolution: Approved with the consent of all attending members after being solicited by the Chairman. Implementation status: Approved by the 19th meeting of the 22nd Board of Directors.
18th meeting of the 3rd Audit Committee (December 16, 2025)	Motion: Procurement of newly built ships by the important subsidiary, Wan Hai Lines (Singapore) Pte. Ltd., submitted for review. Resolution: Approved with the consent of all attending members after being solicited by the Chairman. Implementation status: Approved by the 19th meeting of the 22nd Board of Directors.