

Chairman Formal Commitment

I am the chairman of the Board of Directors of Wan Hai Lines (collectively, "Wan Hai Lines" or the "Company"). Wan Hai Lines is a Taiwan headquartered corporation with global operations and is committed to full compliance with the applicable economic sanctions laws in the jurisdictions in which it operates and other sanctions programs imposed by governments in jurisdictions where the Company acts, as applicable (collectively, "Sanctions"). In this regard, Wan Hai Lines implemented a risk-based compliance program reasonably designed to comply with applicable Sanctions requirements.

To the extent permitted by local laws, Wan Hai Lines' compliance program requires the Company and its director, manager, employee, agent, representative and any entities or persons who act on behalf of Wan Hai Lines and/or its subsidiaries and affiliates (WHL Group), wherever located, to comply with Sanctions requirements and to take reasonable steps to prevent the business activities, transportation of goods, customer relationships or the execution or facilitation of transactions that (i) may apparently and directly involve in violating the applicable sanctions laws; (ii) may apparently involve individuals, entities or vessels listed on an applicable and official sanctions list in the jurisdictions in which it operates or the local regulatory sanctions list.

As part of its compliance program, Wan Hai Lines has established standards by which it conducts economic sanctions screening both customers and commodities against the applicable sanctions lists in the jurisdictions in which it operates to ensure that the Company does not transact or facilitate prohibited business with, on behalf of, or for the benefit of individuals who are the target of Sanctions.

Chairman
Jiufu Garden Co., Ltd.



Representative
Po-Ting Chen

